

# MEDIUM TERM FINANCIAL STRATEGY

## dependent on unidentified efficiency savings

# OPTION A

	Actual 2007/08 £'000	Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000	Projected Estimate 2012/13 £'000	Projected Estimate 2013/14 £'000
					including 3% for pay and grading review		
Base Budget with 3% pay award in 2008/09	15,235	16,684	16,867	18,143	18,628	18,905	19,263
Aims, Approaches and Actions and Inescapables	0	439	1,644	1,653	1,575	1,614	1,654
less apportionment to Housing Revenue Account	0	(51)	(134)	(132)	(120)	(123)	(126)
Spending Pressures due to population growth, etc., with inflation - £300,000 pa from 2012/13	0	0	0	0	0	323	662
Contribution towards cost of facilities at Northstowe	0	0	0	0	0	0	0
Efficiency Savings assuming 45% met from General Fund; cumulative for 3 year period of CSR only	0	(369) +3%	(612) +2%	(916) +2%	(939)	(962)	(986)
Net Portfolio Expenditure	15,235	16,703	17,765	18,748	19,144	19,757	20,467
IDBs, Interest and Depreciation	(3,028)	(2,390)	(2,177)	(1,796)	(1,596)	(1,395)	(1,192)
Net District Council General Fund Expenditure	12,207	14,313	15,588	16,952	17,548	18,362	19,275
Appropriations to/from Balances							
General Fund	1,275	(277)	(1,253)	(2,100)	(1,995)	(2,120)	(2,189)
Earmarked Reserves	(111)	(111)	(111)	(111)	(111)	0	0
Budget Requirement for capping purposes (excluding parishes)	13,370	13,925	14,224 2.1%	14,741 3.6%	15,443 4.8%	16,241 5.2%	17,086 5.2%
Formula Grant (2.5% inflation plus 50% of growth in tax base for last three years) (Surplus)/Deficit on Collection Fund	(7,562) (11)	(7,711) 3	(7,749) 55	(7,823) 0	(8,077) 0	(8,360) 0	(8,653) 0
Demand on Collection Fund	5,798	6,217	6,530	6,918	7,366	7,881	8,433
Tax Base for Tax Setting Purposes	Number 56,694	Number 57,960	Number 58,027	Number 58,607	Number 59,486	Number 60,676	Number 61,890
Basic Amount of Council Tax	£	£	£	£	£	£	£
District only	102.26	107.27 4.9%	112.53 4.9%	118.04 4.9%	123.82 4.9%	129.89 4.9%	136.25 4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 81.74	£ 113.96	£ 136.04	£ 155.77	£ 159.22	£ 164.84	£ 171.62
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund (minimum level (£1,500,000) - credit)	(7,821)	(7,544)	(6,291)	(4,191)	(2,197)	(76)	2,113